

Nitikant Pongkwan 2019:. Master of Science (Argo-Industry Technology Management),
Market timing ability of small and large LTF funds. Major Field: Argo-Industry Technology
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In present, money saving is a necessity for everyone since bank's interest rate has continuously decreased. Moreover, saving money in form of savings Government bonds have lower rates. Most people start to find other sources of savings that interest and dividends at a high rate. Fund is considered popular and has received a lot of attention. Investment in funds is considered to be quite popular. There are many types of funds, and each fund has a different rate of return and risk. The investor is necessary to study and understand the type of fund that is suitable for their own investment conditions. Investment options in mutual funds LTF can be considered as the right choice because it provides high returns, lower risk, and tax-deductible. Therefore, finding a fund selection method is considered beneficial to the overall investors. Market timing is one of the methods to measure the ability of the fund. This research will collect the return data of all 50 long-term mutual funds (LTFs) and bring the asset value data of each fund to be sorted in order to rank small. Big fund. This research found that large long-term equity funds provide an average rate of return slightly higher than small funds and higher than the average return of the Stock Exchange of Thailand, which has a mean of 4.33% per year. In timing market, it was found that there was no evidence of timing capability in investing in both long-term equity funds and large piles. Moreover, there was no difference between the Gamma value which indicates the ability to capture the timing of the investment significantly. In terms of differences between small and large funds, the number of stars, the return of mutual funds minus risk-free returns ($R_p - R_f$), standard deviation (SD), Sharpe Ratio, The ability to select (Alpha), systematic risk (Beta) and the ability to capture timing investment (Gamma) are not significantly different at the confidence level of 95 percent. However, only Asset value Net total (NAV) with significant differences

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Independent Study Advisor's signature

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