

Peimika Kruayoo 2019: Portfolio diversification of long-term equity funds
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Study Advisor: Associate Professor
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This research to study systematic risk and unsystematic risk diversification of long-term equity funds (LTF) both large and small and to use the information to study the decision to invest in long-term equity funds (LTF) by collecting data of 48 long-term equity funds which will collect asset information of each fund after 5 years and collect data on the number of stars fund size and characteristics to consider the size of the small and large funds. This study the rate of return, total risks, Systemic risk and unsystemic risk. Then analyzed T-Test, Correlation analysis and Regression analysis. From the results of the study of small and large funds, the risk of unsystemic risk is not statistically different. But from the value that the small fund has unsystemic risk than the larger fund may be due to investors of the fund focusing on investing in large stocks in large part. The result of the analysis is that Unsystemic risk higher, rate of return decrease but very little beta coefficient may not have much effect Investors so unsystemic risk can not decide the rate of return and investors can invest in small or large funds because the size does not affect the rate of return, total risks, unsystemic risk and number of stars from Morning Star's investment ranking

Student's signature

Independent Study Advisor's signature

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